



360 Finance and China Everbright Bank Sign Strategic Cooperation Agreement

April 8, 2019

SHANGHAI, China, April 08, 2019 (GLOBE NEWSWIRE) -- 360 Finance, Inc. (QFIN) ("360 Finance" or the "Company"), a leading digital consumer finance platform, announced that it signed a strategic cooperation agreement with China Everbright Bank Co., Ltd. ("China Everbright Bank") (HKSE: 6818), a joint-stock commercial bank in China, to jointly foster innovation within the fintech sector in order to better serve the needs of SMEs and individuals in China's transitioning economy.

Together, both parties will develop new and innovative payment settlement, trade finance, credit card, retail finance, corporate finance, asset securitization, financial technology, and cross-border solutions. Both parties will also establish a financial technology data laboratory to develop big data models and applications to improve the safety, convenience, and affordability of online financial services.

Mr. Jun Xu, Chief Executive Officer and Director of 360 Finance, commented, "As the finance partner of the 360 Group, online security forms a central pillar in our corporate DNA. Leveraging our deep experience in online security, big data analysis, artificial intelligence, and cloud computing, we will work with China Everbright Bank to develop new and innovative fintech solutions that are secure and convenient to use. We have established cooperation agreements with over 30 financial institutions across China and have always prided ourselves on helping them to improve efficiency, reduce risk, develop big data marketing solutions, acquire customers, and strengthen risk controls. We look forward to building a long-term relationship with China Everbright Bank as we jointly work to better serve the changing financial needs of SMEs and individuals in China."

About 360 Finance

360 Finance, Inc. (NASDAQ: QFIN) ("360 Finance" or the "Company") is a leading digital consumer finance platform and the finance partner of the 360 Group connecting over one billion accumulated mobile devices. The Company provides tailored online consumer finance products to prime, underserved borrowers funded primarily by its funding partners. The Company's proprietary technology platform enables a unique user experience supported by resolute risk management. When coupled with its partnership with 360 Group, the Company's technology translates to a meaningful borrower acquisition, borrower retention and funding advantage, supporting the rapid growth and scaling of its business.

For more information, please visit: <http://ir.360jinrong.net/investor-relations>

Safe Harbor Statement

Any forward-looking statements contained in this announcement are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. 360 Finance may also make written or oral forward-looking statements in its reports to the U.S. Securities and Exchange Commission ("SEC") on Forms 20-F and 6-K, in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about 360 Finance's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement. Further information regarding such risks and uncertainties is included in 360 Finance's filings with the SEC. All information provided in this press release and in the attachments is as of the date of this press release, and 360 Finance does not undertake any obligation to update any forward-looking statement, except as required under applicable law.

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